



## CASE STUDY

### YACHT COMPLIANCE

ChartCo Consulting, were commissioned by a broker to attend a yacht in the Mediterranean. Our assistance was requested by a prospective buyer who wanted to purchase a Red Ensign flagged private yacht, with the view to offering it for charter when not in use by himself.

Our surveyor was able to identify minor and relatively inexpensive modifications to the yacht and additional safety equipment, which brought it into compliance with the Large Yacht Code of the Marshall Islands.

The prospective buyer purchased the yacht, sailed it to the USA and flagged it to the Marshall Islands. It is currently used throughout his extended family. He is very happy with his purchase and the ability to charter the yacht in the future if he wishes.

Our surveyors are experts in yachts and the large yacht codes of various maritime administrations. Their first priority will be to ensure that any yacht you purchase is safe for you, your family and friends.

Their other priorities are to ensure that your yacht complies with the spirit and letter of the laws of the flag state where the yacht is registered; provide legal protection to the owner if your yacht is chartered; provide re-assurance to prospective charterers that your yacht is fit for purpose; protect the re-sale value of your yacht.

The time between ChartCo being commissioned by the yacht broker and providing the prospective buyer with assurance to complete the purchase was three weeks.

*"We conducted a detailed technical assessment of the vessel. I was pleased to be able to offer the broker a number of options which solved his complex problems"*

**Robert Aldous, Surveyor**

**For further information or to obtain a FREE trial please contact us using the details below.**