



CASE STUDY

RE-FLAGGING

A major chemical tanker company had a charterer's requirement to flag six of its ships currently registered with an offshore Red Ensign flag into an EU flag within a few weeks.

They had started the process of changing the ships' flag to Luxembourg, when they discovered that the ships mortgages would also have to be transferred and the legal fees would be prohibitively expensive. They turned to Regs4ships for help.

Regs4ships provided dedicated experts to identify an EU flag with a compatible legal and financial system, which would work with the company to re-flag the ships. We also provided them with an innovative portal system where copies of documents used in the re-flagging process could be posted digitally, under strictly controlled circumstances. This enabled all parties to begin processing paperwork immediately while the original documents were in transit. This saved a great deal of time and negated the use of express courier services, saving the company money.

The EU flag chosen was the UK flag which was re-branding itself as the UK Ship Register as part of its successful re-launch. The re-flagging process was successful, inexpensive and the ship-owner had the added benefit of his ships having a flag near the top of the Paris MoU 'white list', decreasing the likelihood of PSC inspections when trading in Europe.

Regs4ships are experts on maritime regulations and know the similarities and detailed differences between the UK and many other flag state regulations. We were also able to arrange meetings with the UK officials involved in the re-flagging process and had the detailed knowledge to resolve any impediments along the way. We also provided the credibility for the portal system and powers of persuasion to encourage the UK administration to use it.

"We take great pride in applying our maritime expertise and IT capability to resolve our customers' problems."

Richard Eastham, Regs4ships Director

For further information or to obtain a FREE trial please contact us using the details below.